

## MATERIAL/LABOR AND SUBCONTRACT PRICES

MATERIALS/LABOR INDEX		12/31/2005	1/31/2006	% Change	% Change	% Change	% Change	
		Cost	Cost	From	From	For Last	From	
				Year End	Last Month	3 Months	Last Year	
<b>Materials Cost Index (23 Selected Materials)</b>	<b>Unit</b>							
Aluminum Sheet, H14, 36" x 96"	Cwt	161.54	161.55	0.0	0.0	0.5	5.2	
Asphalt Felt, 15#	Cwt	19.19	19.19	0.0	0.0	0.0	11.4	
Block, Concrete, 8" x 8" x 16", Lightweight	Each	1.39	1.39	0.0	0.0	0.7	5.3	
Brick, Standard Modular	M	344.68	344.68	0.0	0.0	0.5	2.0	
Cement, Portland	Ton	89.71	89.74	0.0	0.0	0.4	3.9	
Concrete Readymix, 3000 PSI	CY	82.28	82.37	0.1	0.1	0.6	4.0	
Copper Tubing, 1/2" Diameter, Type 'L'	MLF	1298.75	1318.13	1.5	1.5	13.0	22.8	
Glass, 1/4" Float	SF	4.90	4.90	0.0	0.0	1.0	8.9	
GWB, 5/8"	MSF	269.12	269.27	0.1	0.1	2.1	8.8	
Insulation, Mineral Wool Batts, 3"	MSF	273.25	273.25	0.0	0.0	1.2	5.0	
Insulation, Rigid Fiberboard, 1/2"	MSF	298.41	298.41	0.0	0.0	0.5	2.2	
Lath, Metal, 3.4#, Galvanized	CSY	204.57	205.20	0.3	0.3	0.8	3.7	
Lumber, 2" x 4", 2" x 6"	MBF	467.05	475.33	1.8	1.8	-0.3	-1.6	
Masons Lime	Ton	200.40	200.40	0.0	0.0	0.8	3.3	
Paving, Asphalt, Tank Car	Ton	198.75	197.25	-0.8	-0.8	5.3	10.4	
Pipe, PVC, Water, 8" Diameter, Cl 150	LF	8.22	8.25	0.4	0.4	11.6	18.5	
Pipe, Reinforced Concrete, 24" Diameter	LF	23.01	23.00	0.0	0.0	-6.4	5.6	
Plywood, 5/8", C-D, Interior	MBF	636.29	641.99	0.9	0.9	2.7	2.4	
Steel Sheets, Stainless, 20 Gauge	Cwt	157.77	158.35	0.4	0.4	5.4	8.8	
Steel, Reinforcing (Mill)	Cwt	35.19	35.21	0.1	0.1	-0.2	3.5	
Steel, Structural (Mill)	Cwt	36.58	36.70	0.3	0.3	7.7	14.8	
Tar Pitch, #21	Ton	615.11	615.11	0.0	0.0	1.3	2.3	
Titanium Pigment	Cwt	118.97	118.97	0.0	0.0	0.4	1.7	
Total Average Material Increase (%)				0.2	0.2	2.2	6.7	
<b>Labor Costs Index (9 Selected Trades)</b>								
Carpenters	\$/Hour	41.87	41.87	0.0	0.0	0.0	4.9	
Bricklayers	\$/Hour	42.14	42.14	0.0	0.0	0.0	3.7	
Iron workers	\$/Hour	45.70	45.70	0.0	0.0	0.0	4.1	
Laborers	\$/Hour	33.44	33.44	0.0	0.0	0.0	4.0	
Operating Engineers (Average)	\$/Hour	43.55	43.55	0.0	0.0	0.0	4.0	
Plasterers	\$/Hour	38.83	38.83	0.0	0.0	0.0	3.8	
Plumbers	\$/Hour	46.95	46.95	0.0	0.0	0.0	4.5	
Electricians	\$/Hour	49.14	49.14	0.0	0.0	0.0	2.6	
Teamsters	\$/Hour	36.62	36.62	0.0	0.0	0.0	6.3	
Total Average Wage Increase (%)		42.03	42.03	0.0	0.0	0.0	4.2	
<b>SUBCONTRACT COSTS INDEX</b>		Minimum	Unit					
<b>(21 Basic In-Place Materials)</b>		Quantity						
Acoustic Tile, 2'x 4' Grid, 3/8" Board	250,000 & up	SF	2.75	2.75	0.0	0.0	1.9	7.8
Brick Veneer, Common, Commercial	20,000 & up	SF	13.40	13.50	0.7	0.7	2.7	12.5
Ceramic Tile, 4" x 4", Grout Set	2,000 & up	SF	10.80	10.90	0.9	0.9	1.4	11.8
Copper Tubing, 1/2" Diameter, Type 'L', Runs	10,000 & up	LF	7.85	7.95	1.3	1.3	1.9	13.6
Ductwork, Galvanized Iron	5,000 & up	#	8.20	8.25	0.6	0.6	1.9	5.8
Flooring, Terrazzo, Standard	5,000 & up	SF	13.75	13.85	0.7	0.7	1.5	10.8
Glass, Float, 1/4"	1,000 & up	SF	9.95	9.95	0.0	0.0	0.0	4.7
Glu-lam Beams	40 & up	MBF	2850.00	2900.00	1.8	1.8	5.5	26.1
GWB, 5/8", T & S, Institutional	20,000 & up	SF	2.05	2.05	0.0	0.0	0.0	5.1
Insulation, 1-1/2", Rigid	20,000 & up	SF	1.55	1.62	4.5	4.5	8.0	11.7
Metal Roof Deck, 1-1/2", 20 Gauge, Painted	10,000 & up	SF	2.65	2.65	0.0	0.0	1.9	5.2
Paint, Interior, 3 Coats On GWB	1,000 & up	SF	0.70	0.70	0.0	0.0	0.0	0.0
Piles, Concrete, 12", Precast	2,000 & up	LF	47.00	47.00	0.0	0.0	3.3	6.8
Plywood Deck, 5/8", C-D, Machine T & G	10,000 & up	SF	2.50	2.50	0.0	0.0	2.0	11.1
Roofing, 20 Year Built-Up	10,000 & up	SF	2.92	2.92	0.0	0.0	0.7	10.2
Steel, Reinforcing	50,000 & up	#	1.00	1.00	0.0	0.0	0.0	0.0
Steel, Structural	200,000 & up	#	1.65	1.65	0.0	0.0	3.1	3.1
Stucco, Exterior, Tract Quality	2,000 & up	SY	37.50	37.90	1.1	1.1	3.8	9.9
Vinyl Composition Tile, 1/8"	10,000 & up	SF	2.90	2.90	0.0	0.0	0.0	0.0
Wire, #12 TW, Pulled In Conduit	10,000 & up	LF	0.96	0.96	0.0	0.0	1.1	9.1
Wood Studs	10,000 & up	BF	3.30	3.30	0.0	0.0	0.0	13.8
Total Average Increase (%)		c		0.6	0.6	1.9	8.5	
<b>LSI CONTINUING INDEXES (1967 = 100)</b>					From	For Last	From	
					Last Mon	3 Months	Last Year	
<b>MATERIAL/LABOR INDEX (54% Labor, 46% Material)</b>								
All Building Construction		<b>724.88</b>	<b>724.93</b>	0.1	0.1	1.0	<b>5.4</b>	
Concrete Construction Only				0.1	0.1	0.9	<b>5.3</b>	
Steel Construction Only				0.1	0.1	1.1	<b>5.8</b>	
Wood Frame Construction Only				0.1	0.1	0.9	<b>5.3</b>	
<b>SUBCONTRACT INDEX (Non-Weighted)</b>		<b>811.81</b>	<b>816.15</b>	0.6	0.6	1.9	<b>8.5</b>	

## MATERIAL/LABOR AND SUBCONTRACT PRICES

MATERIALS/LABOR INDEX		12/31/2005	2/28/2006	% Change	% Change	% Change	% Change		
		Cost	Cost	From	From	For Last	From		
				Year End	Last Month	3 Months	Last Year		
<b>Materials Cost Index (23 Selected Materials)</b>	<b>Unit</b>								
Aluminum Sheet, H14, 36" x 96"	Cwt	161.54	162.32	0.5	0.5	0.8	5.5		
Asphalt Felt, 15#	Cwt	19.19	20.37	6.1	6.1	6.1	18.3		
Block, Concrete, 8" x 8" x 16", Lightweight	Each	1.39	1.39	0.0	0.0	0.0	5.3		
Brick, Standard Modular	M	344.68	345.42	0.2	0.2	0.4	2.3		
Cement, Portland	Ton	89.71	89.86	0.2	0.1	0.3	4.0		
Concrete Readymix, 3000 PSI	CY	82.28	82.47	0.2	0.1	0.5	4.1		
Copper Tubing, 1/2" Diameter, Type 'L'	MLF	1298.75	1396.87	7.6	6.0	12.1	29.8		
Glass, 1/4" Float	SF	4.90	5.05	3.1	3.1	3.1	12.2		
GWB, 5/8"	MSF	269.12	266.40	-1.0	-1.1	1.1	8.3		
Insulation, Mineral Wool Batts, 3"	MSF	273.25	273.25	0.0	0.0	0.0	5.0		
Insulation, Rigid Fiberboard, 1/2"	MSF	298.41	298.41	0.0	0.0	0.0	2.2		
Lath, Metal, 3.4#, Galvanized	CSY	204.57	204.88	0.2	-0.2	0.5	3.5		
Lumber, 2" x 4", 2" x 6"	MBF	467.05	477.32	2.2	0.4	-1.4	-0.1		
Masons Lime	Ton	200.40	200.73	0.2	0.2	0.8	3.5		
Paving, Asphalt, Tank Car	Ton	198.75	197.69	-0.5	0.2	0.1	10.7		
Pipe, PVC, Water, 8" Diameter, CI 150	LF	8.22	9.08	10.5	10.1	13.1	28.8		
Pipe, Reinforced Concrete, 24" Diameter	LF	23.01	23.12	0.5	0.5	0.5	5.7		
Plywood, 5/8", C-D, Interior	MBF	636.29	631.68	-0.7	-1.6	0.6	-0.6		
Steel Sheets, Stainless, 20 Gauge	Cwt	157.77	155.91	-1.2	-1.5	3.5	7.4		
Steel, Reinforcing (Mill)	Cwt	35.19	34.96	-0.7	-0.7	-0.5	2.6		
Steel, Structural (Mill)	Cwt	36.58	36.15	-1.2	-1.5	1.7	13.8		
Tar Pitch, #21	Ton	615.11	641.78	4.3	4.3	4.3	6.7		
Titanium Pigment	Cwt	118.97	122.91	3.3	3.3	3.3	5.1		
Total Average Material Increase (%)				1.5	1.2	2.2	8.0		
<b>Labor Costs Index (9 Selected Trades)</b>									
Carpenters	\$/Hour	41.87	41.87	0.0	0.0	0.0	4.9		
Bricklayers	\$/Hour	42.14	42.14	0.0	0.0	0.0	3.7		
Iron workers	\$/Hour	45.70	45.70	0.0	0.0	0.0	4.1		
Laborers	\$/Hour	33.44	33.44	0.0	0.0	0.0	4.0		
Operating Engineers (Average)	\$/Hour	43.55	43.55	0.0	0.0	0.0	4.0		
Plasterers	\$/Hour	38.83	38.83	0.0	0.0	0.0	3.8		
Plumbers	\$/Hour	46.95	46.95	0.0	0.0	0.0	4.5		
Electricians	\$/Hour	49.14	49.14	0.0	0.0	0.0	2.6		
Teamsters	\$/Hour	36.62	36.62	0.0	0.0	0.0	6.3		
Total Average Wage Increase (%)		42.03	42.03	0.0	0.0	0.0	4.2		
<b>SUBCONTRACT COSTS INDEX</b>		Minimum							
<b>(21 Basic In-Place Materials)</b>		Quantity	<b>Unit</b>						
Acoustic Tile, 2'x 4' Grid, 3/8" Board	250,000 & up	SF	2.75	2.75	0.0	0.0	1.9	7.8	
Brick Veneer, Common, Commercial	20,000 & up	SF	13.40	13.95	4.1	3.3	5.3	13.9	
Ceramic Tile, 4" x 4", Grout Set	2,000 & up	SF	10.80	11.25	4.2	3.2	4.7	15.4	
Copper Tubing, 1/2" Diameter, Type 'L', Runs	10,000 & up	LF	7.85	7.85	0.0	-1.3	0.0	12.1	
Ductwork, Galvanized Iron	5,000 & up	#	8.20	8.20	0.0	-0.6	0.6	5.1	
Flooring, Terrazzo, Standard	5,000 & up	SF	13.75	14.50	5.5	4.7	5.5	16.0	
Glass, Float, 1/4"	1,000 & up	SF	9.95	9.95	0.0	0.0	0.0	4.7	
Glu-lam Beams	40 & up	MBF	2850.00	2950.00	3.5	1.7	5.4	25.5	
GWB, 5/8", T & S, Institutional	20,000 & up	SF	2.05	2.05	0.0	0.0	0.0	5.1	
Insulation, 1-1/2", Rigid	20,000 & up	SF	1.55	1.57	1.3	-3.1	4.7	4.7	
Metal Roof Deck, 1-1/2", 20 Gauge, Painted	10,000 & up	SF	2.65	2.70	1.9	1.9	3.8	7.1	
Paint, Interior, 3 Coats On GWB	1,000 & up	SF	0.70	0.70	0.0	0.0	0.0	0.0	
Piles, Concrete, 12", Precast	2,000 & up	LF	47.00	47.00	0.0	0.0	2.2	5.6	
Plywood Deck, 5/8", C-D, Machine T & G	10,000 & up	SF	2.50	2.50	0.0	0.0	0.0	11.1	
Roofing, 20 Year Built-Up	10,000 & up	SF	2.92	2.95	1.0	1.0	1.0	5.4	
Steel, Reinforcing	50,000 & up	#	1.00	1.00	0.0	0.0	0.0	0.0	
Steel, Structural	200,000 & up	#	1.65	1.65	0.0	0.0	0.0	3.1	
Stucco, Exterior, Tract Quality	2,000 & up	SY	37.50	39.50	5.3	4.2	6.8	14.5	
Vinyl Composition Tile, 1/8"	10,000 & up	SF	2.90	2.90	0.0	0.0	0.0	0.0	
Wire, #12 TW, Pulled In Conduit	10,000 & up	LF	0.96	0.96	0.0	0.0	1.1	9.1	
Wood Studs	10,000 & up	BF	3.30	3.30	0.0	0.0	0.0	13.8	
Total Average Increase (%)		c		1.3	0.7	2.0	8.6		
<b>LSI CONTINUING INDEXES (1967 = 100)</b>					From	For Last	From		
<b>MATERIAL/LABOR INDEX (54% Labor, 46% Material)</b>					Last Mon	3 Months	Last Year		
All Building Construction		<b>724.88</b>	<b>728.59</b>	0.7	0.6	1.0	<b>6.0</b>		
Concrete Construction Only				0.7	0.6	1.0	<b>5.9</b>		
Steel Construction Only				0.7	0.7	1.2	<b>6.5</b>		
Wood Frame Construction Only				0.8	0.7	1.1	<b>6.0</b>		
<b>SUBCONTRACT INDEX (Non-Weighted)</b>				<b>811.81</b>	<b>822.05</b>	1.3	0.7	2.0	<b>8.6</b>

## MATERIAL/LABOR AND SUBCONTRACT PRICES

MATERIALS/LABOR INDEX		12/31/2005	3/31/2006	% Change	% Change	% Change	% Change
		Cost	Cost	From	From	For Last	From
				Year End	Last Month	3 Months	Last Year
<b>Materials Cost Index (23 Selected Materials)</b>	<b>Unit</b>						
Aluminum Sheet, H14, 36" x 96"	Cwt	161.54	163.42	1.2	0.7	1.2	5.4
Asphalt Felt, 15#	Cwt	19.19	20.37	6.1	0.0	6.1	18.3
Block, Concrete, 8" x 8" x 16", Lightweight	Each	1.39	1.41	1.4	1.4	1.4	6.8
Brick, Standard Modular	M	344.68	344.94	0.1	-0.1	0.1	2.1
Cement, Portland	Ton	89.71	90.98	1.4	1.2	1.4	5.3
Concrete Readymix, 3000 PSI	CY	82.28	80.31	-2.4	-2.6	-2.4	1.0
Copper Tubing, 1/2" Diameter, Type 'L'	MLF	1298.75	1361.88	4.9	-2.5	4.9	25.6
Glass, 1/4" Float	SF	4.90	5.10	4.1	1.0	4.1	13.3
GWB, 5/8"	MSF	269.12	265.26	-1.4	-0.4	-1.4	6.3
Insulation, Mineral Wool Batts, 3"	MSF	273.25	273.25	0.0	0.0	0.0	5.0
Insulation, Rigid Fiberboard, 1/2"	MSF	298.41	298.41	0.0	0.0	0.0	2.2
Lath, Metal, 3.4#, Galvanized	CSY	204.57	205.33	0.4	0.2	0.4	3.7
Lumber, 2" x 4", 2" x 6"	MBF	467.05	475.40	1.8	-0.4	1.8	-1.7
Masons Lime	Ton	200.40	200.57	0.1	-0.1	0.1	3.4
Paving, Asphalt, Tank Car	Ton	198.75	208.29	4.8	5.4	4.8	17.7
Pipe, PVC, Water, 8" Diameter, Cl 150	LF	8.22	9.04	10.0	-0.4	10.0	28.2
Pipe, Reinforced Concrete, 24" Diameter	LF	23.01	23.41	1.7	1.3	1.7	6.3
Plywood, 5/8", C-D, Interior	MBF	636.29	624.26	-1.9	-1.2	-1.9	-2.4
Steel Sheets, Stainless, 20 Gauge	Cwt	157.77	156.52	-0.8	0.4	-0.8	7.6
Steel, Reinforcing (Mill)	Cwt	35.19	35.15	-0.1	0.5	-0.1	3.0
Steel, Structural (Mill)	Cwt	36.58	36.20	-1.0	0.1	-1.0	13.9
Tar Pitch, #21	Ton	615.11	641.78	4.3	0.0	4.3	6.7
Titanium Pigment	Cwt	118.97	125.88	5.8	2.4	5.8	5.8
<b>Total Average Material Increase (%)</b>				<b>1.8</b>	<b>0.3</b>	<b>1.8</b>	<b>8.0</b>
<b>Labor Costs Index (9 Selected Trades)</b>							
Carpenters	\$/Hour	41.87	41.87	0.0	0.0	0.0	4.9
Bricklayers	\$/Hour	42.14	42.14	0.0	0.0	0.0	3.7
Iron workers	\$/Hour	45.70	45.70	0.0	0.0	0.0	4.1
Laborers	\$/Hour	33.44	33.44	0.0	0.0	0.0	4.0
Operating Engineers (Average)	\$/Hour	43.55	43.55	0.0	0.0	0.0	4.0
Plasterers	\$/Hour	38.83	38.83	0.0	0.0	0.0	3.8
Plumbers	\$/Hour	46.95	46.95	0.0	0.0	0.0	4.5
Electricians	\$/Hour	49.14	49.14	0.0	0.0	0.0	2.6
Teamsters	\$/Hour	36.62	36.62	0.0	0.0	0.0	6.3
<b>Total Average Wage Increase (%)</b>		<b>42.03</b>	<b>42.03</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>4.2</b>
<b>SUBCONTRACT COSTS INDEX</b>		<b>Minimum</b>	<b>Unit</b>				
<b>(21 Basic In-Place Materials)</b>		<b>Quantity</b>					
Acoustic Tile, 2'x 4' Grid, 3/8" Board	250,000 & up	SF	2.75	2.75	0.0	0.0	7.8
Brick Veneer, Common, Commercial	20,000 & up	SF	13.40	14.05	4.9	0.7	12.4
Ceramic Tile, 4" x 4", Grout Set	2,000 & up	SF	10.80	11.40	5.6	1.3	15.7
Copper Tubing, 1/2" Diameter, Type 'L', Runs	10,000 & up	LF	7.85	7.85	0.0	0.0	12.1
Ductwork, Galvanized Iron	5,000 & up	#	8.20	8.20	0.0	0.0	5.1
Flooring, Terrazzo, Standard	5,000 & up	SF	13.75	14.35	4.4	-1.0	14.8
Glass, Float, 1/4"	1,000 & up	SF	9.95	9.95	0.0	0.0	4.7
Glu-lam Beams	40 & up	MBF	2850.00	2995.00	5.1	1.5	24.8
GWB, 5/8", T & S, Institutional	20,000 & up	SF	2.05	2.05	0.0	0.0	5.1
Insulation, 1-1/2", Rigid	20,000 & up	SF	1.55	1.57	1.3	-3.1	4.7
Metal Roof Deck, 1-1/2", 20 Gauge, Painted	10,000 & up	SF	2.65	2.70	1.9	1.9	7.1
Paint, Interior, 3 Coats On GWB	1,000 & up	SF	0.70	0.70	0.0	0.0	0.0
Piles, Concrete, 12", Precast	2,000 & up	LF	47.00	47.00	0.0	0.0	4.4
Plywood Deck, 5/8", C-D, Machine T & G	10,000 & up	SF	2.50	2.50	0.0	0.0	11.1
Roofing, 20 Year Built-Up	10,000 & up	SF	2.92	2.95	1.0	1.0	5.4
Steel, Reinforcing	50,000 & up	#	1.00	1.00	0.0	0.0	0.0
Steel, Structural	200,000 & up	#	1.65	1.65	0.0	0.0	3.1
Stucco, Exterior, Tract Quality	2,000 & up	SY	37.50	40.00	6.7	5.5	15.9
Vinyl Composition Tile, 1/8"	10,000 & up	SF	2.90	2.90	0.0	0.0	0.0
Wire, #12 TW, Pulled In Conduit	10,000 & up	LF	0.96	0.96	0.0	0.0	9.1
Wood Studs	10,000 & up	BF	3.30	3.30	0.0	0.0	13.8
<b>Total Average Increase (%)</b>		<b>c</b>		<b>1.5</b>	<b>0.4</b>	<b>1.5</b>	<b>8.4</b>
<b>LSI CONTINUING INDEXES (1967 = 100)</b>					<b>From</b>	<b>For Last</b>	<b>From</b>
					<b>Last Mon</b>	<b>3 Months</b>	<b>Last Year</b>
<b>MATERIAL/LABOR INDEX (54% Labor, 46% Material)</b>							
All Building Construction		<b>724.88</b>	<b>729.88</b>	0.8	0.1	0.8	<b>6.0</b>
Concrete Construction Only				0.9	0.1	0.9	<b>5.9</b>
Steel Construction Only				1.0	0.3	1.0	<b>6.7</b>
Wood Frame Construction Only				0.9	0.1	0.9	<b>6.0</b>
<b>SUBCONTRACT INDEX (Non-Weighted)</b>		<b>811.81</b>	<b>824.05</b>	1.5	0.4	1.5	<b>8.4</b>

## MATERIAL/LABOR AND SUBCONTRACT PRICES

MATERIALS/LABOR INDEX		12/31/2005	4/30/2006	% Change	% Change	% Change	% Change		
		Cost	Cost	From	From	For Last	From		
				Year End	Last Month	3 Months	Last Year		
<b>Materials Cost Index (23 Selected Materials)</b>	<b>Unit</b>								
Aluminum Sheet, H14, 36" x 96"	Cwt	161.54	170.07	5.3	4.1	5.3	9.3		
Asphalt Felt, 15#	Cwt	19.19	20.37	6.1	0.0	6.1	18.3		
Block, Concrete, 8" x 8" x 16", Lightweight	Each	1.39	1.50	7.9	6.4	7.9	13.6		
Brick, Standard Modular	M	344.68	344.96	0.1	0.0	0.1	1.0		
Cement, Portland	Ton	89.71	93.62	4.4	2.9	4.3	7.5		
Concrete Readymix, 3000 PSI	CY	82.28	85.02	3.3	5.9	3.2	6.8		
Copper Tubing, 1/2" Diameter, Type 'L'	MLF	1298.75	1553.75	19.6	14.1	17.9	43.4		
Glass, 1/4" Float	SF	4.90	5.10	4.1	0.0	4.1	13.3		
GWB, 5/8"	MSF	269.12	273.71	1.7	3.2	1.6	9.7		
Insulation, Mineral Wool Batts, 3"	MSF	273.25	273.25	0.0	0.0	0.0	5.0		
Insulation, Rigid Fiberboard, 1/2"	MSF	298.41	298.41	0.0	0.0	0.0	2.2		
Lath, Metal, 3.4#, Galvanized	CSY	204.57	206.29	0.8	0.5	0.5	2.1		
Lumber, 2" x 4", 2" x 6"	MBF	467.05	468.57	0.3	-1.4	-1.4	-3.1		
Masons Lime	Ton	200.40	200.57	0.1	0.0	0.1	3.1		
Paving, Asphalt, Tank Car	Ton	198.75	227.45	14.4	9.2	15.3	27.9		
Pipe, PVC, Water, 8" Diameter, Cl 150	LF	8.22	8.64	5.1	-4.4	4.7	22.0		
Pipe, Reinforced Concrete, 24" Diameter	LF	23.01	23.68	2.9	1.2	3.0	7.2		
Plywood, 5/8", C-D, Interior	MBF	636.29	620.09	-2.5	-0.7	-3.4	-3.1		
Steel Sheets, Stainless, 20 Gauge	Cwt	157.77	159.92	1.4	2.2	1.0	8.3		
Steel, Reinforcing (Mill)	Cwt	35.19	34.90	-0.8	-0.7	-0.9	2.2		
Steel, Structural (Mill)	Cwt	36.58	36.23	-1.0	0.1	-1.3	13.4		
Tar Pitch, #21	Ton	615.11	641.78	4.3	0.0	4.3	6.7		
Titanium Pigment	Cwt	118.97	125.88	5.8	0.0	5.8	5.8		
Total Average Material Increase (%)				3.6	1.8	3.4	9.7		
<b>Labor Costs Index (9 Selected Trades)</b>									
Carpenters	\$/Hour	41.87	41.87	0.0	0.0	0.0	4.9		
Bricklayers	\$/Hour	42.14	42.14	0.0	0.0	0.0	3.7		
Iron workers	\$/Hour	45.70	45.70	0.0	0.0	0.0	4.1		
Laborers	\$/Hour	33.44	33.44	0.0	0.0	0.0	4.0		
Operating Engineers (Average)	\$/Hour	43.55	43.55	0.0	0.0	0.0	4.0		
Plasterers	\$/Hour	38.83	38.83	0.0	0.0	0.0	3.8		
Plumbers	\$/Hour	46.95	46.95	0.0	0.0	0.0	4.5		
Electricians	\$/Hour	49.14	49.14	0.0	0.0	0.0	2.6		
Teamsters	\$/Hour	36.62	36.62	0.0	0.0	0.0	6.3		
Total Average Wage Increase (%)		42.03	42.03	0.0	0.0	0.0	4.2		
<b>SUBCONTRACT COSTS INDEX</b>		Minimum	<b>Unit</b>						
<b>(21 Basic In-Place Materials)</b>		Quantity							
Acoustic Tile, 2'x 4' Grid, 3/8" Board	250,000 & up	SF	2.75	2.80	1.8	1.8	9.8		
Brick Veneer, Common, Commercial	20,000 & up	SF	13.40	13.80	3.0	-1.8	10.4		
Ceramic Tile, 4" x 4", Grout Set	2,000 & up	SF	10.80	11.40	5.6	0.0	15.7		
Copper Tubing, 1/2" Diameter, Type 'L', Runs	10,000 & up	LF	7.85	8.15	3.8	3.8	16.4		
Ductwork, Galvanized Iron	5,000 & up	#	8.20	8.20	0.0	0.0	4.5		
Flooring, Terrazzo, Standard	5,000 & up	SF	13.75	14.85	8.0	3.5	18.8		
Glass, Float, 1/4"	1,000 & up	SF	9.95	10.25	3.0	3.0	5.1		
Glu-lam Beams	40 & up	MBF	2850.00	2995.00	5.1	0.0	22.2		
GWB, 5/8", T & S, Institutional	20,000 & up	SF	2.05	2.10	2.4	2.4	7.7		
Insulation, 1-1/2", Rigid	20,000 & up	SF	1.55	1.60	3.2	1.9	6.7		
Metal Roof Deck, 1-1/2", 20 Gauge, Painted	10,000 & up	SF	2.65	2.70	1.9	0.0	3.8		
Paint, Interior, 3 Coats On GWB	1,000 & up	SF	0.70	0.70	0.0	0.0	0.0		
Piles, Concrete, 12", Precast	2,000 & up	LF	47.00	47.00	0.0	0.0	3.9		
Plywood Deck, 5/8", C-D, Machine T & G	10,000 & up	SF	2.50	2.55	2.0	2.0	13.3		
Roofing, 20 Year Built-Up	10,000 & up	SF	2.92	3.00	2.7	1.7	7.1		
Steel, Reinforcing	50,000 & up	#	1.00	1.00	0.0	0.0	0.0		
Steel, Structural	200,000 & up	#	1.65	1.65	0.0	0.0	3.1		
Stucco, Exterior, Tract Quality	2,000 & up	SY	37.50	40.00	6.7	0.0	14.3		
Vinyl Composition Tile, 1/8"	10,000 & up	SF	2.90	2.90	0.0	0.0	0.0		
Wire, #12 TW, Pulled In Conduit	10,000 & up	LF	0.96	0.96	0.0	0.0	9.1		
Wood Studs	10,000 & up	BF	3.30	3.30	0.0	0.0	11.9		
Total Average Increase (%)		c		2.3	0.9	1.8	8.8		
<b>LSI CONTINUING INDEXES (1967 = 100)</b>					From	For Last	From		
					Last Mon	3 Months	Last Year		
<b>MATERIAL/LABOR INDEX (54% Labor, 46% Material)</b>									
All Building Construction		<b>724.88</b>	<b>736.07</b>	1.7	0.8	1.6	<b>6.8</b>		
Concrete Construction Only				1.8	0.9	1.7	<b>6.7</b>		
Steel Construction Only				1.9	0.9	1.8	<b>7.5</b>		
Wood Frame Construction Only				1.8	0.9	1.6	<b>6.8</b>		
<b>SUBCONTRACT INDEX (Non-Weighted)</b>				<b>811.81</b>	<b>830.89</b>	2.3	0.9	1.8	<b>8.8</b>

## MATERIAL/LABOR AND SUBCONTRACT PRICES

MATERIALS/LABOR INDEX		12/31/2005	5/31/2006	% Change	% Change	% Change	% Change
		Cost	Cost	From	From	For Last	From
				Year End	Last Month	3 Months	Last Year
<b>Materials Cost Index (23 Selected Materials)</b>	<b>Unit</b>						
Aluminum Sheet, H14, 36" x 96"	Cwt	161.54	171.99	6.5	1.1	6.0	7.5
Asphalt Felt, 15#	Cwt	19.19	20.37	6.1	0.0	0.0	18.3
Block, Concrete, 8" x 8" x 16", Lightweight	Each	1.39	1.50	7.9	0.0	7.9	12.8
Brick, Standard Modular	M	344.68	345.85	0.3	0.3	0.1	1.2
Cement, Portland	Ton	89.71	93.79	4.5	0.2	4.4	7.2
Concrete Readymix, 3000 PSI	CY	82.28	84.68	2.9	-0.4	2.7	5.5
Copper Tubing, 1/2" Diameter, Type 'L'	MLF	1298.75	1640.00	26.3	5.6	17.4	51.5
Glass, 1/4" Float	SF	4.90	5.10	4.1	0.0	1.0	13.3
GWB, 5/8"	MSF	269.12	259.23	-3.7	-5.3	-2.7	3.8
Insulation, Mineral Wool Batts, 3"	MSF	273.25	274.55	0.5	0.5	0.5	5.5
Insulation, Rigid Fiberboard, 1/2"	MSF	298.41	301.02	0.9	0.9	0.9	3.1
Lath, Metal, 3.4#, Galvanized	CSY	204.57	207.30	1.3	0.5	1.2	2.5
Lumber, 2" x 4", 2" x 6"	MBF	467.05	470.77	0.8	0.5	-1.4	-4.6
Masons Lime	Ton	200.40	200.57	0.1	0.0	-0.1	3.1
Paving, Asphalt, Tank Car	Ton	198.75	238.99	20.2	5.1	20.9	33.1
Pipe, PVC, Water, 8" Diameter, Cl 150	LF	8.22	8.59	4.5	-0.6	-5.4	21.3
Pipe, Reinforced Concrete, 24" Diameter	LF	23.01	23.02	0.0	-2.8	-0.4	3.8
Plywood, 5/8", C-D, Interior	MBF	636.29	625.43	-1.7	0.9	-1.0	-3.5
Steel Sheets, Stainless, 20 Gauge	Cwt	157.77	160.63	1.8	0.4	3.0	7.1
Steel, Reinforcing (Mill)	Cwt	35.19	34.94	-0.7	0.1	-0.1	1.5
Steel, Structural (Mill)	Cwt	36.58	36.63	0.1	1.1	1.3	7.8
Tar Pitch, #21	Ton	615.11	641.78	4.3	0.0	0.0	6.7
Titanium Pigment	Cwt	118.97	125.88	5.8	0.0	2.4	5.8
Total Average Material Increase (%)				4.0	0.3	2.5	9.3
<b>Labor Costs Index (9 Selected Trades)</b>							
Carpenters	\$/Hour	41.87	41.87	0.0	0.0	0.0	4.9
Bricklayers	\$/Hour	42.14	42.14	0.0	0.0	0.0	3.7
Iron workers	\$/Hour	45.70	45.70	0.0	0.0	0.0	4.1
Laborers	\$/Hour	33.44	33.44	0.0	0.0	0.0	4.0
Operating Engineers (Average)	\$/Hour	43.55	43.55	0.0	0.0	0.0	4.0
Plasterers	\$/Hour	38.83	38.83	0.0	0.0	0.0	3.8
Plumbers	\$/Hour	46.95	46.95	0.0	0.0	0.0	4.5
Electricians	\$/Hour	49.14	49.14	0.0	0.0	0.0	2.6
Teamsters	\$/Hour	36.62	36.62	0.0	0.0	0.0	6.3
Total Average Wage Increase (%)		42.03	42.03	0.0	0.0	0.0	4.2
<b>SUBCONTRACT COSTS INDEX</b>		Minimum					
<b>(21 Basic In-Place Materials)</b>		Quantity	<b>Unit</b>				
Acoustic Tile, 2'x 4' Grid, 3/8" Board	250,000 & up	SF	2.75	2.80	1.8	0.0	1.8
Brick Veneer, Common, Commercial	20,000 & up	SF	13.40	13.85	3.4	0.4	-0.7
Ceramic Tile, 4" x 4", Grout Set	2,000 & up	SF	10.80	11.40	5.6	0.0	1.3
Copper Tubing, 1/2" Diameter, Type 'L', Runs	10,000 & up	LF	7.85	8.35	6.4	2.5	6.4
Ductwork, Galvanized Iron	5,000 & up	#	8.20	8.20	0.0	0.0	4.5
Flooring, Terrazzo, Standard	5,000 & up	SF	13.75	14.90	8.4	0.3	2.8
Glass, Float, 1/4"	1,000 & up	SF	9.95	10.45	5.0	2.0	5.0
Glu-lam Beams	40 & up	MBF	2850.00	2995.00	5.1	0.0	1.5
GWB, 5/8", T & S, Institutional	20,000 & up	SF	2.05	2.10	2.4	0.0	2.4
Insulation, 1-1/2", Rigid	20,000 & up	SF	1.55	1.60	3.2	0.0	1.9
Metal Roof Deck, 1-1/2", 20 Gauge, Painted	10,000 & up	SF	2.65	2.70	1.9	0.0	0.0
Paint, Interior, 3 Coats On GWB	1,000 & up	SF	0.70	0.70	0.0	0.0	0.0
Piles, Concrete, 12", Precast	2,000 & up	LF	47.00	47.00	0.0	0.0	3.9
Plywood Deck, 5/8", C-D, Machine T & G	10,000 & up	SF	2.50	2.55	2.0	0.0	2.0
Roofing, 20 Year Built-Up	10,000 & up	SF	2.92	3.10	6.2	3.3	5.1
Steel, Reinforcing	50,000 & up	#	1.00	1.00	0.0	0.0	0.0
Steel, Structural	200,000 & up	#	1.65	1.65	0.0	0.0	3.1
Stucco, Exterior, Tract Quality	2,000 & up	SY	37.50	40.00	6.7	0.0	1.3
Vinyl Composition Tile, 1/8"	10,000 & up	SF	2.90	2.90	0.0	0.0	0.0
Wire, #12 TW, Pulled In Conduit	10,000 & up	LF	0.96	0.96	0.0	0.0	9.1
Wood Studs	10,000 & up	BF	3.30	3.30	0.0	0.0	11.9
Total Average Increase (%)		c		2.8	0.4	1.5	8.4
<b>LSI CONTINUING INDEXES (1967 = 100)</b>					From	For Last	From
					Last Mon	3 Months	Last Year
<b>MATERIAL/LABOR INDEX (54% Labor, 46% Material)</b>							
All Building Construction		<b>724.88</b>	<b>737.33</b>	1.9	0.2	1.2	<b>6.6</b>
Concrete Construction Only				1.9	0.1	1.2	<b>6.7</b>
Steel Construction Only				2.1	0.2	1.3	<b>7.4</b>
Wood Frame Construction Only				1.9	0.1	1.2	<b>6.7</b>
<b>SUBCONTRACT INDEX (Non-Weighted)</b>		<b>811.81</b>	<b>834.13</b>	2.8	0.4	1.5	<b>8.4</b>

## MATERIAL/LABOR AND SUBCONTRACT PRICES

MATERIALS/LABOR INDEX		12/31/2005	6/30/2006	% Change	% Change	% Change	% Change		
		Cost	Cost	From	From	For Last	From		
				Year End	Last Month	3 Months	Last Year		
<b>Materials Cost Index (23 Selected Materials)</b>	<b>Unit</b>								
Aluminum Sheet, H14, 36" x 96"	Cwt	161.54	172.75	6.9	0.4	5.7	7.4		
Asphalt Felt, 15#	Cwt	19.19	20.37	6.1	0.0	0.0	18.3		
Block, Concrete, 8" x 8" x 16", Lightweight	Each	1.39	1.50	7.9	0.0	6.4	12.8		
Brick, Standard Modular	M	344.68	346.11	0.4	0.1	0.3	1.3		
Cement, Portland	Ton	89.71	92.80	3.4	-1.1	2.0	6.6		
Concrete Readymix, 3000 PSI	CY	82.28	84.76	3.0	0.1	5.5	6.3		
Copper Tubing, 1/2" Diameter, Type 'L'	MLF	1298.75	1982.00	52.6	20.9	45.5	86.1		
Glass, 1/4" Float	SF	4.90	5.10	4.1	0.0	0.0	13.3		
GWB, 5/8"	MSF	269.12	259.33	-3.6	0.0	-2.2	2.8		
Insulation, Mineral Wool Batts, 3"	MSF	273.25	274.55	0.5	0.0	0.5	5.5		
Insulation, Rigid Fiberboard, 1/2"	MSF	298.41	301.02	0.9	0.0	0.9	3.1		
Lath, Metal, 3.4#, Galvanized	CSY	204.57	209.57	2.4	1.1	2.1	3.5		
Lumber, 2" x 4", 2" x 6"	MBF	467.05	468.06	0.2	-0.6	-1.5	-4.0		
Masons Lime	Ton	200.40	201.75	0.7	0.6	0.6	3.7		
Paving, Asphalt, Tank Car	Ton	198.75	266.74	34.2	11.6	28.1	48.6		
Pipe, PVC, Water, 8" Diameter, Cl 150	LF	8.22	8.56	4.1	-0.3	-5.3	19.2		
Pipe, Reinforced Concrete, 24" Diameter	LF	23.01	23.07	0.3	0.2	-1.5	3.8		
Plywood, 5/8", C-D, Interior	MBF	636.29	618.50	-2.8	-1.1	-0.9	-1.0		
Steel Sheets, Stainless, 20 Gauge	Cwt	157.77	165.55	4.9	3.1	5.8	9.7		
Steel, Reinforcing (Mill)	Cwt	35.19	35.09	-0.3	0.4	-0.2	2.4		
Steel, Structural (Mill)	Cwt	36.58	37.56	2.7	2.5	3.8	11.0		
Tar Pitch, #21	Ton	615.11	641.78	4.3	0.0	0.0	6.7		
Titanium Pigment	Cwt	118.97	125.88	5.8	0.0	0.0	5.8		
Total Average Material Increase (%)				6.0	1.7	4.2	11.9		
<b>Labor Costs Index (9 Selected Trades)</b>									
Carpenters	\$/Hour	41.87	41.87	0.0	0.0	0.0	4.9		
Bricklayers	\$/Hour	42.14	42.14	0.0	0.0	0.0	3.7		
Iron workers	\$/Hour	45.70	45.70	0.0	0.0	0.0	4.1		
Laborers	\$/Hour	33.44	33.44	0.0	0.0	0.0	4.0		
Operating Engineers (Average)	\$/Hour	43.55	43.55	0.0	0.0	0.0	4.0		
Plasterers	\$/Hour	38.83	38.83	0.0	0.0	0.0	3.8		
Plumbers	\$/Hour	46.95	46.95	0.0	0.0	0.0	4.5		
Electricians	\$/Hour	49.14	49.14	0.0	0.0	0.0	2.6		
Teamsters	\$/Hour	36.62	36.62	0.0	0.0	0.0	6.3		
Total Average Wage Increase (%)		42.03	42.03	0.0	0.0	0.0	4.2		
<b>SUBCONTRACT COSTS INDEX</b>		Minimum	Unit						
<b>(21 Basic In-Place Materials)</b>		Quantity							
Acoustic Tile, 2'x 4' Grid, 3/8" Board	250,000 & up	SF	2.75	2.80	1.8	0.0	1.8	5.7	
Brick Veneer, Common, Commercial	20,000 & up	SF	13.40	13.95	4.1	0.7	-0.7	9.4	
Ceramic Tile, 4" x 4", Grout Set	2,000 & up	SF	10.80	11.40	5.6	0.0	0.0	12.3	
Copper Tubing, 1/2" Diameter, Type 'L', Runs	10,000 & up	LF	7.85	8.35	6.4	0.0	6.4	19.3	
Ductwork, Galvanized Iron	5,000 & up	#	8.20	8.20	0.0	0.0	0.0	4.5	
Flooring, Terrazzo, Standard	5,000 & up	SF	13.75	15.05	9.5	1.0	4.9	20.4	
Glass, Float, 1/4"	1,000 & up	SF	9.95	10.65	7.0	1.9	7.0	7.0	
Glu-lam Beams	40 & up	MBF	2850.00	2995.00	5.1	0.0	0.0	18.6	
GWB, 5/8", T & S, Institutional	20,000 & up	SF	2.05	2.10	2.4	0.0	2.4	7.7	
Insulation, 1-1/2", Rigid	20,000 & up	SF	1.55	1.60	3.2	0.0	1.9	6.7	
Metal Roof Deck, 1-1/2", 20 Gauge, Painted	10,000 & up	SF	2.65	2.70	1.9	0.0	0.0	3.8	
Paint, Interior, 3 Coats On GWB	1,000 & up	SF	0.70	0.72	2.9	2.9	2.9	2.9	
Piles, Concrete, 12", Precast	2,000 & up	LF	47.00	47.00	0.0	0.0	0.0	3.9	
Plywood Deck, 5/8", C-D, Machine T & G	10,000 & up	SF	2.50	2.55	2.0	0.0	2.0	8.5	
Roofing, 20 Year Built-Up	10,000 & up	SF	2.92	3.15	7.9	1.6	6.8	12.5	
Steel, Reinforcing	50,000 & up	#	1.00	1.00	0.0	0.0	0.0	0.0	
Steel, Structural	200,000 & up	#	1.65	1.65	0.0	0.0	0.0	3.1	
Stucco, Exterior, Tract Quality	2,000 & up	SY	37.50	40.00	6.7	0.0	0.0	11.9	
Vinyl Composition Tile, 1/8"	10,000 & up	SF	2.90	2.95	1.7	1.7	1.7	1.7	
Wire, #12 TW, Pulled In Conduit	10,000 & up	LF	0.96	0.99	3.1	3.1	3.1	12.5	
Wood Studs	10,000 & up	BF	3.30	3.30	0.0	0.0	0.0	11.9	
Total Average Increase (%)		c		3.4	0.6	1.9	8.8		
<b>LSI CONTINUING INDEXES (1967 = 100)</b>					From	For Last	From		
					Last Mon	3 Months	Last Year		
<b>MATERIAL/LABOR INDEX (54% Labor, 46% Material)</b>									
All Building Construction		<b>724.88</b>	<b>743.81</b>	2.8	0.8	1.9	<b>7.7</b>		
Concrete Construction Only				2.8	0.7	1.9	<b>7.8</b>		
Steel Construction Only				3.2	0.9	2.1	<b>8.5</b>		
Wood Frame Construction Only				2.9	0.8	2.0	<b>7.9</b>		
<b>SUBCONTRACT INDEX (Non-Weighted)</b>				<b>811.81</b>	<b>837.45</b>	3.4	0.6	1.9	<b>8.8</b>

## MATERIAL/LABOR AND SUBCONTRACT PRICES

MATERIALS/LABOR INDEX		12/31/2005	7/31/2006	% Change From Year End	% Change From Last Month	% Change For Last 3 Months	% Change From Last Year		
Materials Cost Index (23 Selected Materials)	Unit	Cost	Cost						
Aluminum Sheet, H14, 36" x 96"	Cwt	161.54	173.75	7.6	0.6	2.2	8.5		
Asphalt Felt, 15#	Cwt	19.19	20.37	6.1	0.0	0.0	6.1		
Block, Concrete, 8" x 8" x 16", Lightweight	Each	1.39	1.51	8.6	0.7	0.7	13.5		
Brick, Standard Modular	M	344.68	348.75	1.2	0.8	1.1	2.0		
Cement, Portland	Ton	89.71	92.80	3.4	0.0	-0.9	5.9		
Concrete Readymix, 3000 PSI	CY	82.28	84.76	3.0	0.0	-0.3	4.7		
Copper Tubing, 1/2" Diameter, Type 'L'	MLF	1298.75	2049.50	57.8	3.4	31.9	88.0		
Glass, 1/4" Float	SF	4.90	5.10	4.1	0.0	0.0	5.2		
GWB, 5/8"	MSF	269.12	280.64	4.3	8.2	2.5	9.6		
Insulation, Mineral Wool Batts, 3"	MSF	273.25	274.55	0.5	0.0	0.5	1.7		
Insulation, Rigid Fiberboard, 1/2"	MSF	298.41	301.02	0.9	0.0	0.9	1.4		
Lath, Metal, 3.4#, Galvanized	CSY	204.57	210.00	2.7	0.2	1.8	3.3		
Lumber, 2" x 4", 2" x 6"	MBF	467.05	465.24	-0.4	-0.6	-0.7	-4.6		
Masons Lime	Ton	200.40	201.75	0.7	0.0	0.6	3.4		
Paving, Asphalt, Tank Car	Ton	198.75	271.88	36.8	1.9	19.5	50.1		
Pipe, PVC, Water, 8" Diameter, CI 150	LF	8.22	8.48	3.2	-0.9	-1.9	17.0		
Pipe, Reinforced Concrete, 24" Diameter	LF	23.01	23.20	0.8	0.6	-2.0	2.7		
Plywood, 5/8", C-D, Interior	MBF	636.29	617.00	-3.0	-0.2	-0.5	-2.3		
Steel Sheets, Stainless, 20 Gauge	Cwt	157.77	166.07	5.3	0.3	3.8	9.3		
Steel, Reinforcing (Mill)	Cwt	35.19	35.24	0.1	0.4	1.0	3.3		
Steel, Structural (Mill)	Cwt	36.58	37.84	3.4	0.7	4.4	12.6		
Tar Pitch, #21	Ton	615.11	641.78	4.3	0.0	0.0	6.2		
Titanium Pigment	Cwt	118.97	125.88	5.8	0.0	0.0	6.2		
Total Average Material Increase (%)				6.8	0.7	2.8	11.0		
<b>Labor Costs Index (9 Selected Trades)</b>									
Carpenters	\$/Hour	41.87	42.28	1.0	1.0	1.0	5.4		
Bricklayers	\$/Hour	42.14	42.60	1.1	1.1	1.1	1.9		
Iron workers	\$/Hour	45.70	46.16	1.0	1.0	1.0	2.3		
Laborers	\$/Hour	33.44	33.94	1.5	1.5	1.5	5.1		
Operating Engineers (Average)	\$/Hour	43.55	44.29	1.7	1.7	1.7	3.4		
Plasterers	\$/Hour	38.83	39.45	1.6	1.6	1.6	2.2		
Plumbers	\$/Hour	46.95	47.70	1.6	1.6	1.6	2.6		
Electricians	\$/Hour	49.14	49.92	1.6	1.6	1.6	3.7		
Teamsters	\$/Hour	36.62	37.10	1.3	1.3	1.3	0.5		
Total Average Wage Increase (%)		42.03	42.61	1.4	1.4	1.4	3.0		
<b>SUBCONTRACT COSTS INDEX</b>		Minimum Quantity	Unit						
<b>(21 Basic In-Place Materials)</b>									
Acoustic Tile, 2'x 4' Grid, 3/8" Board	250,000 & up	SF	2.75	2.80	1.8	0.0	4.5		
Brick Veneer, Common, Commercial	20,000 & up	SF	13.40	13.95	4.1	0.0	7.7		
Ceramic Tile, 4" x 4", Grout Set	2,000 & up	SF	10.80	11.40	5.6	0.0	10.1		
Copper Tubing, 1/2" Diameter, Type 'L', Runs	10,000 & up	LF	7.85	10.45	33.1	25.1	38.4		
Ductwork, Galvanized Iron	5,000 & up	#	8.20	8.20	0.0	0.0	2.8		
Flooring, Terrazzo, Standard	5,000 & up	SF	13.75	15.05	9.5	0.0	16.2		
Glass, Float, 1/4"	1,000 & up	SF	9.95	10.65	7.0	0.0	7.0		
Glu-lam Beams	40 & up	MBF	2850.00	3095.00	8.6	3.3	19.0		
GWB, 5/8", T & S, Institutional	20,000 & up	SF	2.05	2.10	2.4	0.0	6.1		
Insulation, 1-1/2", Rigid	20,000 & up	SF	1.55	1.60	3.2	0.0	6.7		
Metal Roof Deck, 1-1/2", 20 Gauge, Painted	10,000 & up	SF	2.65	2.70	1.9	0.0	3.8		
Paint, Interior, 3 Coats On GWB	1,000 & up	SF	0.70	0.72	2.9	0.0	2.9		
Piles, Concrete, 12", Precast	2,000 & up	LF	47.00	47.00	0.0	0.0	3.9		
Plywood Deck, 5/8", C-D, Machine T & G	10,000 & up	SF	2.50	2.55	2.0	0.0	8.5		
Roofing, 20 Year Built-Up	10,000 & up	SF	2.92	3.15	7.9	0.0	10.5		
Steel, Reinforcing	50,000 & up	#	1.00	1.00	0.0	0.0	0.0		
Steel, Structural	200,000 & up	#	1.65	1.65	0.0	0.0	3.1		
Stucco, Exterior, Tract Quality	2,000 & up	SY	37.50	41.00	9.3	2.5	13.9		
Vinyl Composition Tile, 1/8"	10,000 & up	SF	2.90	2.95	1.7	0.0	1.7		
Wire, #12 TW, Pulled In Conduit	10,000 & up	LF	0.96	1.01	5.2	2.0	14.8		
Wood Studs	10,000 & up	BF	3.30	3.30	0.0	0.0	8.2		
Total Average Increase (%)	c			5.1	1.6	2.6	9.0		
<b>LSI CONTINUING INDEXES (1967 = 100)</b>					From Last Mon	For Last 3 Months	From Last Year		
<b>MATERIAL/LABOR INDEX (54% Labor, 46% Material)</b>									
All Building Construction		<b>724.88</b>	<b>752.14</b>	3.9	1.1	2.1	6.7		
Concrete Construction Only				4.0	1.1	2.0	6.7		
Steel Construction Only				4.4	1.2	2.3	7.5		
Wood Frame Construction Only				4.1	1.1	2.1	6.8		
<b>SUBCONTRACT INDEX (Non-Weighted)</b>				<b>811.81</b>	<b>852.15</b>	5.1	1.6	2.6	9.0

## MATERIAL/LABOR AND SUBCONTRACT PRICES

MATERIALS/LABOR INDEX		12/31/2005	8/31/2006	% Change From Year End	% Change From Last Month	% Change For Last 3 Months	% Change From Last Year
Materials Cost Index (23 Selected Materials)	Unit	Cost	Cost				
Aluminum Sheet, H14, 36" x 96"	Cwt	161.54	173.92	7.7	0.1	1.1	9.4
Asphalt Felt, 15#	Cwt	19.19	20.73	8.0	1.8	1.8	8.0
Block, Concrete, 8" x 8" x 16", Lightweight	Each	1.39	1.51	8.6	0.0	0.7	13.5
Brick, Standard Modular	M	344.68	351.35	1.9	0.7	1.6	2.8
Cement, Portland	Ton	89.71	92.80	3.4	0.0	-1.1	5.9
Concrete Readymix, 3000 PSI	CY	82.28	84.90	3.2	0.2	0.3	4.9
Copper Tubing, 1/2" Diameter, Type 'L'	MLF	1298.75	2049.50	57.8	0.0	25.0	85.0
Glass, 1/4" Float	SF	4.90	5.10	4.1	0.0	0.0	5.2
GWB, 5/8"	MSF	269.12	263.06	-2.3	-6.3	1.5	1.1
Insulation, Mineral Wool Batts, 3"	MSF	273.25	274.55	0.5	0.0	0.0	1.7
Insulation, Rigid Fiberboard, 1/2"	MSF	298.41	301.02	0.9	0.0	0.0	1.4
Lath, Metal, 3.4#, Galvanized	CSY	204.57	210.50	2.9	0.2	1.5	3.5
Lumber, 2" x 4", 2" x 6"	MBF	467.05	465.46	-0.3	0.0	-1.1	-4.3
Masons Lime	Ton	200.40	201.76	0.7	0.0	0.6	3.4
Paving, Asphalt, Tank Car	Ton	198.75	273.57	37.6	0.6	14.5	51.8
Pipe, PVC, Water, 8" Diameter, CI 150	LF	8.22	8.49	3.3	0.1	-1.2	18.7
Pipe, Reinforced Concrete, 24" Diameter	LF	23.01	23.24	1.0	0.2	1.0	2.8
Plywood, 5/8", C-D, Interior	MBF	636.29	614.15	-3.5	-0.5	-1.8	-1.8
Steel Sheets, Stainless, 20 Gauge	Cwt	157.77	168.20	6.6	1.3	4.7	9.1
Steel, Reinforcing (Mill)	Cwt	35.19	35.33	0.4	0.3	1.1	2.8
Steel, Structural (Mill)	Cwt	36.58	37.84	3.4	0.0	3.3	15.6
Tar Pitch, #21	Ton	615.11	641.78	4.3	0.0	0.0	6.2
Titanium Pigment	Cwt	118.97	125.88	5.8	0.0	0.0	6.2
<i>Total Average Material Increase (%)</i>				6.8	-0.1	2.3	11.0
<b>Labor Costs Index (9 Selected Trades)</b>							
Carpenters	\$/Hour	41.87	42.69	1.9	1.0	1.9	5.9
Bricklayers	\$/Hour	42.14	42.68	1.3	0.2	1.3	2.1
Iron workers	\$/Hour	45.70	46.19	1.1	0.1	1.1	2.3
Laborers	\$/Hour	33.44	34.05	1.8	0.3	1.8	4.9
Operating Engineers (Average)	\$/Hour	43.55	44.32	1.8	0.1	1.8	3.4
Plasterers	\$/Hour	38.83	39.48	1.7	0.1	1.7	2.3
Plumbers	\$/Hour	46.95	48.58	3.5	1.8	3.5	4.5
Electricians	\$/Hour	49.14	50.00	1.8	0.2	1.8	3.3
Teamsters	\$/Hour	36.62	37.11	1.3	0.0	1.3	0.5
<i>Total Average Wage Increase (%)</i>		42.03	42.79	1.8	0.4	1.8	3.2
<b>SUBCONTRACT COSTS INDEX</b>							
	Minimum Quantity						
<b>(21 Basic In-Place Materials)</b>							
Acoustic Tile, 2'x 4' Grid, 3/8" Board	250,000 & up	SF	2.75	2.80	1.8	0.0	4.5
Brick Veneer, Common, Commercial	20,000 & up	SF	13.40	13.95	4.1	0.0	6.9
Ceramic Tile, 4" x 4", Grout Set	2,000 & up	SF	10.80	11.40	5.6	0.0	8.6
Copper Tubing, 1/2" Diameter, Type 'L', Runs	10,000 & up	LF	7.85	10.45	33.1	0.0	35.7
Ductwork, Galvanized Iron	5,000 & up	#	8.20	8.20	0.0	0.0	1.2
Flooring, Terrazzo, Standard	5,000 & up	SF	13.75	15.05	9.5	0.0	13.6
Glass, Float, 1/4"	1,000 & up	SF	9.95	10.65	7.0	0.0	7.0
Glu-lam Beams	40 & up	MBF	2850.00	3095.00	8.6	0.0	16.8
GWB, 5/8", T & S, Institutional	20,000 & up	SF	2.05	2.10	2.4	0.0	2.4
Insulation, 1-1/2", Rigid	20,000 & up	SF	1.55	1.60	3.2	0.0	6.7
Metal Roof Deck, 1-1/2", 20 Gauge, Painted	10,000 & up	SF	2.65	2.70	1.9	0.0	3.8
Paint, Interior, 3 Coats On GWB	1,000 & up	SF	0.70	0.72	2.9	0.0	2.9
Piles, Concrete, 12", Precast	2,000 & up	LF	47.00	47.50	1.1	1.1	5.0
Plywood Deck, 5/8", C-D, Machine T & G	10,000 & up	SF	2.50	2.55	2.0	0.0	6.3
Roofing, 20 Year Built-Up	10,000 & up	SF	2.92	3.15	7.9	0.0	8.6
Steel, Reinforcing	50,000 & up	#	1.00	1.00	0.0	0.0	0.0
Steel, Structural	200,000 & up	#	1.65	1.65	0.0	0.0	3.1
Stucco, Exterior, Tract Quality	2,000 & up	SY	37.50	41.00	9.3	0.0	13.9
Vinyl Composition Tile, 1/8"	10,000 & up	SF	2.90	2.95	1.7	0.0	1.7
Wire, #12 TW, Pulled In Conduit	10,000 & up	LF	0.96	1.05	9.4	4.0	19.3
Wood Studs	10,000 & up	BF	3.30	3.30	0.0	0.0	4.8
<i>Total Average Increase (%)</i>				5.3	0.2	2.4	8.2
<b>LSI CONTINUING INDEXES (1967 = 100)</b>							
<b>MATERIAL/LABOR INDEX (54% Labor, 46% Material)</b>							
All Building Construction		<b>724.88</b>	<b>753.64</b>	4.1	0.2	2.1	6.8
Concrete Construction Only				4.2	0.2	2.1	6.7
Steel Construction Only				4.6	0.2	2.3	7.6
Wood Frame Construction Only				4.3	0.2	2.1	6.8
<b>SUBCONTRACT INDEX (Non-Weighted)</b>		<b>811.81</b>	<b>854.48</b>	5.3	0.2	2.4	8.2

## MATERIAL/LABOR AND SUBCONTRACT PRICES

MATERIALS/LABOR INDEX		12/31/2005	9/30/2006	% Change From Year End	% Change From Last Month	% Change For Last 3 Months	% Change From Last Year
Materials Cost Index (23 Selected Materials)	Unit	Cost	Cost				
Aluminum Sheet, H14, 36" x 96"	Cwt	161.54	177.92	10.1	2.3	3.0	11.2
Asphalt Felt, 15#	Cwt	19.19	20.73	8.0	0.0	1.8	8.0
Block, Concrete, 8" x 8" x 16", Lightweight	Each	1.39	1.52	9.4	0.7	1.3	10.1
Brick, Standard Modular	M	344.68	353.12	2.4	0.5	2.0	2.9
Cement, Portland	Ton	89.71	94.35	5.2	1.7	1.7	5.6
Concrete Readymix, 3000 PSI	CY	82.28	86.20	4.8	1.5	1.7	4.5
Copper Tubing, 1/2" Diameter, Type 'L'	MLF	1298.75	2079.38	60.1	1.5	4.9	85.5
Glass, 1/4" Float	SF	4.90	5.10	4.1	0.0	0.0	5.2
GWB, 5/8"	MSF	269.12	263.10	-2.2	0.0	1.5	0.4
Insulation, Mineral Wool Batts, 3"	MSF	273.25	274.55	0.5	0.0	0.0	1.7
Insulation, Rigid Fiberboard, 1/2"	MSF	298.41	301.02	0.9	0.0	0.0	1.4
Lath, Metal, 3.4#, Galvanized	CSY	204.57	210.50	2.9	0.0	0.4	3.3
Lumber, 2" x 4", 2" x 6"	MBF	467.05	456.77	-2.2	-1.9	-2.4	-4.7
Masons Lime	Ton	200.40	202.28	0.9	0.3	0.3	1.7
Paving, Asphalt, Tank Car	Ton	198.75	279.64	40.7	2.2	4.8	50.1
Pipe, PVC, Water, 8" Diameter, CI 150	LF	8.22	8.55	4.0	0.7	-0.1	17.4
Pipe, Reinforced Concrete, 24" Diameter	LF	23.01	23.27	1.1	0.1	0.9	1.8
Plywood, 5/8", C-D, Interior	MBF	636.29	600.46	-5.6	-2.2	-2.9	-3.4
Steel Sheets, Stainless, 20 Gauge	Cwt	157.77	173.21	9.8	3.0	4.6	12.5
Steel, Reinforcing (Mill)	Cwt	35.19	35.51	0.9	0.5	1.2	3.5
Steel, Structural (Mill)	Cwt	36.58	38.95	6.5	2.9	3.7	18.2
Tar Pitch, #21	Ton	615.11	641.78	4.3	0.0	0.0	6.2
Titanium Pigment	Cwt	118.97	125.88	5.8	0.0	0.0	6.2
<i>Total Average Material Increase (%)</i>				7.5	0.6	1.2	10.8
<b>Labor Costs Index (9 Selected Trades)</b>							
Carpenters	\$/Hour	41.87	43.12	3.0	1.0	3.0	3.0
Bricklayers	\$/Hour	42.14	43.80	3.9	2.6	3.9	3.9
Iron workers	\$/Hour	45.70	48.00	5.0	3.9	5.0	5.0
Laborers	\$/Hour	33.44	34.99	4.6	2.8	4.6	4.6
Operating Engineers (Average)	\$/Hour	43.55	46.84	7.5	5.7	7.5	7.5
Plasterers	\$/Hour	38.83	41.17	6.0	4.3	6.0	6.0
Plumbers	\$/Hour	46.95	50.52	7.6	4.0	7.6	7.6
Electricians	\$/Hour	49.14	51.49	4.8	3.0	4.8	4.8
Teamsters	\$/Hour	36.62	37.84	3.3	2.0	3.3	3.3
<i>Total Average Wage Increase (%)</i>		42.03	44.20	5.1	3.2	5.1	5.1
<b>SUBCONTRACT COSTS INDEX</b>							
	Minimum Quantity	Unit					
<b>(21 Basic In-Place Materials)</b>							
Acoustic Tile, 2'x 4' Grid, 3/8" Board	250,000 & up	SF	2.75	2.80	1.8	0.0	3.7
Brick Veneer, Common, Commercial	20,000 & up	SF	13.40	13.95	4.1	0.0	6.9
Ceramic Tile, 4" x 4", Grout Set	2,000 & up	SF	10.80	11.40	5.6	0.0	6.5
Copper Tubing, 1/2" Diameter, Type 'L', Runs	10,000 & up	LF	7.85	10.45	33.1	0.0	34.8
Ductwork, Galvanized Iron	5,000 & up	#	8.20	8.20	0.0	0.0	1.2
Flooring, Terrazzo, Standard	5,000 & up	SF	13.75	15.05	9.5	0.0	11.5
Glass, Float, 1/4"	1,000 & up	SF	9.95	10.65	7.0	0.0	7.0
Glu-lam Beams	40 & up	MBF	2850.00	3095.00	8.6	0.0	14.6
GWB, 5/8", T & S, Institutional	20,000 & up	SF	2.05	2.10	2.4	0.0	2.4
Insulation, 1-1/2", Rigid	20,000 & up	SF	1.55	1.60	3.2	0.0	6.7
Metal Roof Deck, 1-1/2", 20 Gauge, Painted	10,000 & up	SF	2.65	2.70	1.9	0.0	3.8
Paint, Interior, 3 Coats On GWB	1,000 & up	SF	0.70	0.72	2.9	0.0	2.9
Piles, Concrete, 12", Precast	2,000 & up	LF	47.00	47.50	1.1	0.0	5.0
Plywood Deck, 5/8", C-D, Machine T & G	10,000 & up	SF	2.50	2.55	2.0	0.0	6.3
Roofing, 20 Year Built-Up	10,000 & up	SF	2.92	3.15	7.9	0.0	8.6
Steel, Reinforcing	50,000 & up	#	1.00	1.00	0.0	0.0	0.0
Steel, Structural	200,000 & up	#	1.65	1.65	0.0	0.0	3.1
Stucco, Exterior, Tract Quality	2,000 & up	SY	37.50	41.00	9.3	0.0	13.9
Vinyl Composition Tile, 1/8"	10,000 & up	SF	2.90	2.95	1.7	0.0	1.7
Wire, #12 TW, Pulled In Conduit	10,000 & up	LF	0.96	1.10	14.6	4.8	15.8
Wood Studs	10,000 & up	BF	3.30	3.30	0.0	0.0	0.0
<i>Total Average Increase (%) c</i>				5.6	0.2	2.1	7.5
<b>LSI CONTINUING INDEXES (1967 = 100)</b>							
<b>MATERIAL/LABOR INDEX (54% Labor, 46% Material)</b>							
All Building Construction		<b>724.88</b>	<b>771.40</b>	6.3	2.1	3.4	7.7
Concrete Construction Only				6.3	2.0	3.4	7.6
Steel Construction Only				6.9	2.2	3.6	8.6
Wood Frame Construction Only				6.4	2.0	3.4	7.7
<b>SUBCONTRACT INDEX (Non-Weighted)</b>		<b>811.81</b>	<b>856.11</b>	5.6	0.2	2.1	7.5

**MATERIAL/LABOR AND SUBCONTRACT PRICES**

MATERIALS/LABOR INDEX		12/31/2005	10/31/2006	% Change From Year End	% Change From Last Month	% Change For Last 3 Months	% Change From Last Year
Materials Cost Index (23 Selected Materials)	Unit	Cost	Cost				
Aluminum Sheet, H14, 36" x 96"	Cwt	161.54	179.04	10.8	0.6	3.0	11.3
Asphalt Felt, 15#	Cwt	19.19	20.73	8.0	0.0	1.8	8.0
Block, Concrete, 8" x 8" x 16", Lightweight	Each	1.39	1.52	9.4	0.0	0.7	10.1
Brick, Standard Modular	M	344.68	353.12	2.4	0.0	1.3	2.9
Cement, Portland	Ton	89.71	94.41	5.2	0.1	1.7	5.7
Concrete Readymix, 3000 PSI	CY	82.28	86.24	4.8	0.0	1.7	5.3
Copper Tubing, 1/2" Diameter, Type 'L'	MLF	1298.75	2052.50	58.0	-1.3	0.1	76.0
Glass, 1/4" Float	SF	4.90	5.10	4.1	0.0	0.0	5.2
GWB, 5/8"	MSF	269.12	263.88	-1.9	0.3	-6.0	0.1
Insulation, Mineral Wool Batts, 3"	MSF	273.25	274.55	0.5	0.0	0.0	1.7
Insulation, Rigid Fiberboard, 1/2"	MSF	298.41	301.02	0.9	0.0	0.0	1.4
Lath, Metal, 3.4#, Galvanized	CSY	204.57	210.50	2.9	0.0	0.2	3.4
Lumber, 2" x 4", 2" x 6"	MBF	467.05	459.13	-1.7	0.5	-1.3	-3.7
Masons Lime	Ton	200.40	202.41	1.0	0.1	0.3	1.8
Paving, Asphalt, Tank Car	Ton	198.75	280.41	41.1	0.3	3.1	49.7
Pipe, PVC, Water, 8" Diameter, Cl 150	LF	8.22	8.49	3.3	-0.7	0.1	14.9
Pipe, Reinforced Concrete, 24" Diameter	LF	23.01	23.44	1.9	0.7	1.0	-4.6
Plywood, 5/8", C-D, Interior	MBF	636.29	605.57	-4.8	0.9	-1.9	-3.1
Steel Sheets, Stainless, 20 Gauge	Cwt	157.77	179.28	13.6	3.5	8.0	19.4
Steel, Reinforcing (Mill)	Cwt	35.19	34.96	-0.7	-1.5	-0.8	-0.9
Steel, Structural (Mill)	Cwt	36.58	39.61	8.3	1.7	4.7	16.2
Tar Pitch, #21	Ton	615.11	641.78	4.3	0.0	0.0	5.6
Titanium Pigment	Cwt	118.97	125.88	5.8	0.0	0.0	6.2
<i>Total Average Material Increase (%)</i>				7.7	0.2	0.8	10.1
Labor Costs Index (9 Selected Trades)							
Carpenters	\$/Hour	41.87	43.12	3.0	0.0	2.0	3.0
Bricklayers	\$/Hour	42.14	43.80	3.9	0.0	2.8	3.9
Iron workers	\$/Hour	45.70	48.00	5.0	0.0	4.0	5.0
Laborers	\$/Hour	33.44	34.99	4.6	0.0	3.1	4.6
Operating Engineers (Average)	\$/Hour	43.55	46.84	7.5	0.0	5.7	7.5
Plasterers	\$/Hour	38.83	41.17	6.0	0.0	4.4	6.0
Plumbers	\$/Hour	46.95	50.52	7.6	0.0	5.9	7.6
Electricians	\$/Hour	49.14	51.49	4.8	0.0	3.1	4.8
Teamsters	\$/Hour	36.62	37.84	3.3	0.0	2.0	3.3
<i>Total Average Wage Increase (%)</i>		42.03	44.20	5.1	0.0	3.7	5.1
SUBCONTRACT COSTS INDEX		Minimum Quantity	Unit				
(21 Basic In-Place Materials)							
Acoustic Tile, 2'x 4' Grid, 3/8" Board	250,000 & up	SF	2.75	2.85	3.6	1.8	5.6
Brick Veneer, Common, Commercial	20,000 & up	SF	13.40	14.05	4.9	0.7	6.8
Ceramic Tile, 4" x 4", Grout Set	2,000 & up	SF	10.80	11.40	5.6	0.0	6.0
Copper Tubing, 1/2" Diameter, Type 'L', Runs	10,000 & up	LF	7.85	10.45	33.1	0.0	34.0
Ductwork, Galvanized Iron	5,000 & up	#	8.20	8.20	0.0	0.0	1.2
Flooring, Terrazzo, Standard	5,000 & up	SF	13.75	15.05	9.5	0.0	10.3
Glass, Float, 1/4"	1,000 & up	SF	9.95	10.65	7.0	0.0	7.0
Glu-lam Beams	40 & up	MBF	2850.00	3095.00	8.6	0.0	12.5
GWB, 5/8", T & S, Institutional	20,000 & up	SF	2.05	2.05	0.0	-2.4	0.0
Insulation, 1-1/2", Rigid	20,000 & up	SF	1.55	1.60	3.2	0.0	6.7
Metal Roof Deck, 1-1/2", 20 Gauge, Painted	10,000 & up	SF	2.65	2.74	3.4	1.5	5.4
Paint, Interior, 3 Coats On GWB	1,000 & up	SF	0.70	0.72	2.9	0.0	2.9
Piles, Concrete, 12", Precast	2,000 & up	LF	47.00	48.00	2.1	1.1	5.5
Plywood Deck, 5/8", C-D, Machine T & G	10,000 & up	SF	2.50	2.55	2.0	0.0	4.1
Roofing, 20 Year Built-Up	10,000 & up	SF	2.92	3.15	7.9	0.0	8.6
Steel, Reinforcing	50,000 & up	#	1.00	1.00	0.0	0.0	0.0
Steel, Structural	200,000 & up	#	1.65	1.65	0.0	0.0	3.1
Stucco, Exterior, Tract Quality	2,000 & up	SY	37.50	41.00	9.3	0.0	12.3
Vinyl Composition Tile, 1/8"	10,000 & up	SF	2.90	2.95	1.7	0.0	1.7
Wire, #12 TW, Pulled In Conduit	10,000 & up	LF	0.96	1.10	14.6	0.0	15.8
Wood Studs	10,000 & up	BF	3.30	3.30	0.0	0.0	0.0
<i>Total Average Increase (%) c</i>				5.7	0.1	0.6	7.1
LSI CONTINUING INDEXES (1967 = 100)				From Year End	From Last Month	For Last 3 Months	From Last Year
MATERIAL/LABOR INDEX (54% Labor, 46% Material)							
All Building Construction		<b>724.88</b>	<b>771.24</b>	6.4	0.1	2.4	7.4
Concrete Construction Only				6.4	0.1	2.3	7.3
Steel Construction Only				7.0	0.1	2.5	8.1
Wood Frame Construction Only				6.4	0.1	2.3	7.4
SUBCONTRACT INDEX (Non-Weighted)							
		<b>811.81</b>	<b>857.45</b>	5.7	0.1	0.6	7.1

## MATERIAL/LABOR AND SUBCONTRACT PRICES

MATERIALS/LABOR INDEX		12/31/2005	11/30/2006	% Change From Year End	% Change From Last Month	% Change For Last 3 Months	% Change From Last Year	
Materials Cost Index (23 Selected Materials)	Unit	Cost	Cost					
Aluminum Sheet, H14, 36" x 96"	Cwt	161.54	180.10	11.5	0.6	3.6	11.9	
Asphalt Felt, 15#	Cwt	19.19	20.73	8.0	0.0	0.0	8.0	
Block, Concrete, 8" x 8" x 16", Lightweight	Each	1.39	1.53	10.1	0.7	1.3	10.1	
Brick, Standard Modular	M	344.68	337.92	-2.0	-4.3	-3.8	-1.8	
Cement, Portland	Ton	89.71	95.17	6.1	0.8	2.6	6.2	
Concrete Readymix, 3000 PSI	CY	82.28	86.94	5.7	0.8	2.4	6.0	
Copper Tubing, 1/2" Diameter, Type 'L'	MLF	1298.75	2075.00	59.8	1.1	1.2	66.5	
Glass, 1/4" Float	SF	4.90	5.10	4.1	0.0	0.0	4.1	
GWB, 5/8"	MSF	269.12	264.72	-1.6	0.3	0.6	0.5	
Insulation, Mineral Wool Batts, 3"	MSF	273.25	274.55	0.5	0.0	0.0	0.5	
Insulation, Rigid Fiberboard, 1/2"	MSF	298.41	301.02	0.9	0.0	0.0	0.9	
Lath, Metal, 3.4#, Galvanized	CSY	204.57	210.50	2.9	0.0	0.0	3.2	
Lumber, 2" x 4", 2" x 6"	MBF	467.05	451.24	-3.4	-1.7	-3.1	-6.8	
Masons Lime	Ton	200.40	202.72	1.2	0.2	0.5	1.8	
Paving, Asphalt, Tank Car	Ton	198.75	259.45	30.5	-7.5	-5.2	31.3	
Pipe, PVC, Water, 8" Diameter, Cl 150	LF	8.22	8.63	5.0	1.6	1.6	7.5	
Pipe, Reinforced Concrete, 24" Diameter	LF	23.01	23.38	1.6	-0.3	0.6	1.6	
Plywood, 5/8", C-D, Interior	MBF	636.29	601.35	-5.5	-0.7	-2.1	-4.2	
Steel Sheets, Stainless, 20 Gauge	Cwt	157.77	174.81	10.8	-2.5	3.9	16.1	
Steel, Reinforcing (Mill)	Cwt	35.19	34.56	-1.8	-1.1	-2.2	-1.6	
Steel, Structural (Mill)	Cwt	36.58	39.64	8.4	0.1	4.8	11.5	
Tar Pitch, #21	Ton	615.11	641.78	4.3	0.0	0.0	4.3	
Titanium Pigment	Cwt	118.97	125.88	5.8	0.0	0.0	5.8	
<i>Total Average Material Increase (%)</i>				7.1	-0.5	0.3	8.0	
Labor Costs Index (9 Selected Trades)								
Carpenters	\$/Hour	41.87	43.12	3.0	0.0	1.0	3.0	
Bricklayers	\$/Hour	42.14	43.80	3.9	0.0	2.6	3.9	
Iron workers	\$/Hour	45.70	48.00	5.0	0.0	3.9	5.0	
Laborers	\$/Hour	33.44	34.99	4.6	0.0	2.8	4.6	
Operating Engineers (Average)	\$/Hour	43.55	46.84	7.5	0.0	5.7	7.5	
Plasterers	\$/Hour	38.83	41.17	6.0	0.0	4.3	6.0	
Plumbers	\$/Hour	46.95	50.52	7.6	0.0	4.0	7.6	
Electricians	\$/Hour	49.14	51.49	4.8	0.0	3.0	4.8	
Teamsters	\$/Hour	36.62	37.84	3.3	0.0	2.0	3.3	
<i>Total Average Wage Increase (%)</i>		42.03	44.20	5.1	0.0	3.2	5.1	
SUBCONTRACT COSTS INDEX		Minimum Quantity	Unit					
(21 Basic In-Place Materials)								
Acoustic Tile, 2'x 4' Grid, 3/8" Board	250,000 & up	SF	2.75	2.85	3.6	0.0	1.8	5.6
Brick Veneer, Common, Commercial	20,000 & up	SF	13.40	14.10	5.2	0.4	1.1	6.4
Ceramic Tile, 4" x 4", Grout Set	2,000 & up	SF	10.80	11.40	5.6	0.0	0.0	6.0
Copper Tubing, 1/2" Diameter, Type 'L', Runs	10,000 & up	LF	7.85	10.45	33.1	0.0	0.0	33.1
Ductwork, Galvanized Iron	5,000 & up	#	8.20	8.25	0.6	0.6	0.6	1.2
Flooring, Terrazzo, Standard	5,000 & up	SF	13.75	15.05	9.5	0.0	0.0	9.5
Glass, Float, 1/4"	1,000 & up	SF	9.95	10.65	7.0	0.0	0.0	7.0
Glu-lam Beams	40 & up	MBF	2850.00	3095.00	8.6	0.0	0.0	10.5
GWB, 5/8", T & S, Institutional	20,000 & up	SF	2.05	2.05	0.0	0.0	-2.4	0.0
Insulation, 1-1/2", Rigid	20,000 & up	SF	1.55	1.65	6.5	3.1	3.1	10.0
Metal Roof Deck, 1-1/2", 20 Gauge, Painted	10,000 & up	SF	2.65	2.85	7.5	4.0	5.6	9.6
Paint, Interior, 3 Coats On GWB	1,000 & up	SF	0.70	0.72	2.9	0.0	0.0	2.9
Piles, Concrete, 12", Precast	2,000 & up	LF	47.00	48.00	2.1	0.0	1.1	4.3
Plywood Deck, 5/8", C-D, Machine T & G	10,000 & up	SF	2.50	2.55	2.0	0.0	0.0	2.0
Roofing, 20 Year Built-Up	10,000 & up	SF	2.92	3.20	9.6	1.6	1.6	9.6
Steel, Reinforcing	50,000 & up	#	1.00	1.00	0.0	0.0	0.0	0.0
Steel, Structural	200,000 & up	#	1.65	1.65	0.0	0.0	0.0	0.0
Stucco, Exterior, Tract Quality	2,000 & up	SY	37.50	41.00	9.3	0.0	0.0	10.8
Vinyl Composition Tile, 1/8"	10,000 & up	SF	2.90	3.00	3.4	1.7	1.7	3.4
Wire, #12 TW, Pulled In Conduit	10,000 & up	LF	0.96	1.10	14.6	0.0	4.8	15.8
Wood Studs	10,000 & up	BF	3.30	3.30	0.0	0.0	0.0	0.0
<i>Total Average Increase (%) c</i>				6.2	0.5	0.9	7.0	
LSI CONTINUING INDEXES (1967 = 100)				From Year End	From Last Month	For Last 3 Months	From Last Year	
MATERIAL/LABOR INDEX (54% Labor, 46% Material)								
All Building Construction		724.88	768.41	6.1	-0.2	2.0	6.4	
Concrete Construction Only				6.1	-0.3	1.9	6.3	
Steel Construction Only				6.7	-0.2	2.0	7.1	
Wood Frame Construction Only				6.1	-0.3	1.8	6.4	
SUBCONTRACT INDEX (Non-Weighted)		811.81	862.24	6.2	0.5	0.9	7.0	

## MATERIAL/LABOR AND SUBCONTRACT PRICES

MATERIALS/LABOR INDEX		12/31/2005	12/31/2006	% Change From Year End	% Change From Last Month	% Change For Last 3 Months	% Change From Last Year	
Materials Cost Index (23 Selected Materials)	Unit	Cost	Cost					
Aluminum Sheet, H14, 36" x 96"	Cwt	161.54	180.10	11.5	0.0	1.2	11.5	
Asphalt Felt, 15#	Cwt	19.19	20.73	8.0	0.0	0.0	8.0	
Block, Concrete, 8" x 8" x 16", Lightweight	Each	1.39	1.53	10.1	0.0	0.7	10.1	
Brick, Standard Modular	M	344.68	337.39	-2.1	-0.2	-4.5	-2.1	
Cement, Portland	Ton	89.71	96.15	7.2	1.0	1.9	7.2	
Concrete Readymix, 3000 PSI	CY	82.28	87.31	6.1	0.4	1.3	6.1	
Copper Tubing, 1/2" Diameter, Type 'L'	MLF	1298.75	2104.38	62.0	1.4	1.2	62.0	
Glass, 1/4" Float	SF	4.90	5.10	4.1	0.0	0.0	4.1	
GWB, 5/8"	MSF	269.12	261.27	-2.9	-1.3	-0.7	-2.9	
Insulation, Mineral Wool Batts, 3"	MSF	273.25	274.55	0.5	0.0	0.0	0.5	
Insulation, Rigid Fiberboard, 1/2"	MSF	298.41	301.02	0.9	0.0	0.0	0.9	
Lath, Metal, 3.4#, Galvanized	CSY	204.57	210.50	2.9	0.0	0.0	2.9	
Lumber, 2" x 4", 2" x 6"	MBF	467.05	451.31	-3.4	0.0	-1.2	-3.4	
Masons Lime	Ton	200.40	203.03	1.3	0.2	0.4	1.3	
Paving, Asphalt, Tank Car	Ton	198.75	262.83	32.2	1.3	-6.0	32.2	
Pipe, PVC, Water, 8" Diameter, Cl 150	LF	8.22	8.66	5.4	0.3	1.3	5.4	
Pipe, Reinforced Concrete, 24" Diameter	LF	23.01	23.38	1.6	0.0	0.5	1.6	
Plywood, 5/8", C-D, Interior	MBF	636.29	595.50	-6.4	-1.0	-0.8	-6.4	
Steel Sheets, Stainless, 20 Gauge	Cwt	157.77	174.81	10.8	0.0	0.9	10.8	
Steel, Reinforcing (Mill)	Cwt	35.19	34.56	-1.8	0.0	-2.7	-1.8	
Steel, Structural (Mill)	Cwt	36.58	39.64	8.4	0.0	1.8	8.4	
Tar Pitch, #21	Ton	615.11	641.78	4.3	0.0	0.0	4.3	
Titanium Pigment	Cwt	118.97	125.88	5.8	0.0	0.0	5.8	
<i>Total Average Material Increase (%)</i>				7.2	0.1	-0.2	7.2	
<b>Labor Costs Index (9 Selected Trades)</b>								
Carpenters	\$/Hour	41.87	43.12	3.0	0.0	0.0	3.0	
Bricklayers	\$/Hour	42.14	43.80	3.9	0.0	0.0	3.9	
Iron workers	\$/Hour	45.70	48.00	5.0	0.0	0.0	5.0	
Laborers	\$/Hour	33.44	34.99	4.6	0.0	0.0	4.6	
Operating Engineers (Average)	\$/Hour	43.55	46.84	7.5	0.0	0.0	7.5	
Plasterers	\$/Hour	38.83	41.17	6.0	0.0	0.0	6.0	
Plumbers	\$/Hour	46.95	50.52	7.6	0.0	0.0	7.6	
Electricians	\$/Hour	49.14	51.49	4.8	0.0	0.0	4.8	
Teamsters	\$/Hour	36.62	37.84	3.3	0.0	0.0	3.3	
<i>Total Average Wage Increase (%)</i>		42.03	44.20	5.1	0.0	0.0	5.1	
<b>SUBCONTRACT COSTS INDEX</b>								
	Minimum Quantity							
	Unit							
<b>(21 Basic In-Place Materials)</b>								
Acoustic Tile, 2'x 4' Grid, 3/8" Board	250,000 & up	SF	2.75	2.90	5.5	1.8	3.6	5.5
Brick Veneer, Common, Commercial	20,000 & up	SF	13.40	14.10	5.2	0.0	1.1	5.2
Ceramic Tile, 4" x 4", Grout Set	2,000 & up	SF	10.80	11.40	5.6	0.0	0.0	5.6
Copper Tubing, 1/2" Diameter, Type 'L', Runs	10,000 & up	LF	7.85	10.45	33.1	0.0	0.0	33.1
Ductwork, Galvanized Iron	5,000 & up	#	8.20	8.25	0.6	0.0	0.6	0.6
Flooring, Terrazzo, Standard	5,000 & up	SF	13.75	15.05	9.5	0.0	0.0	9.5
Glass, Float, 1/4"	1,000 & up	SF	9.95	10.65	7.0	0.0	0.0	7.0
Glu-lam Beams	40 & up	MBF	2850.00	3095.00	8.6	0.0	0.0	8.6
GWB, 5/8", T & S, Institutional	20,000 & up	SF	2.05	2.05	0.0	0.0	-2.4	0.0
Insulation, 1-1/2", Rigid	20,000 & up	SF	1.55	1.65	6.5	0.0	3.1	6.5
Metal Roof Deck, 1-1/2", 20 Gauge, Painted	10,000 & up	SF	2.65	2.85	7.5	0.0	5.6	7.5
Paint, Interior, 3 Coats On GWB	1,000 & up	SF	0.70	0.72	2.9	0.0	0.0	2.9
Piles, Concrete, 12", Precast	2,000 & up	LF	47.00	48.00	2.1	0.0	1.1	2.1
Plywood Deck, 5/8", C-D, Machine T & G	10,000 & up	SF	2.50	2.55	2.0	0.0	0.0	2.0
Roofing, 20 Year Built-Up	10,000 & up	SF	2.92	3.25	11.3	1.6	3.2	11.3
Steel, Reinforcing	50,000 & up	#	1.00	1.00	0.0	0.0	0.0	0.0
Steel, Structural	200,000 & up	#	1.65	1.65	0.0	0.0	0.0	0.0
Stucco, Exterior, Tract Quality	2,000 & up	SY	37.50	41.00	9.3	0.0	0.0	9.3
Vinyl Composition Tile, 1/8"	10,000 & up	SF	2.90	3.05	5.2	1.7	3.4	5.2
Wire, #12 TW, Pulled In Conduit	10,000 & up	LF	0.96	1.10	14.6	0.0	0.0	14.6
Wood Studs	10,000 & up	BF	3.30	3.30	0.0	0.0	0.0	0.0
<i>Total Average Increase (%) c</i>				6.5	0.2	0.9	6.5	
<b>LSI CONTINUING INDEXES (1967 = 100)</b>								
<b>MATERIAL/LABOR INDEX (54% Labor, 46% Material)</b>								
All Building Construction		<b>724.88</b>	<b>769.52</b>	6.2	0.0	-0.1	<b>6.1</b>	
Concrete Construction Only				6.2	0.0	-0.1	<b>6.1</b>	
Steel Construction Only				6.8	0.1	-0.1	<b>6.7</b>	
Wood Frame Construction Only				6.2	0.0	-0.2	<b>6.1</b>	
<b>SUBCONTRACT INDEX (Non-Weighted)</b>		<b>811.81</b>	<b>864.33</b>	6.5	0.2	0.9	<b>6.5</b>	

## LSI COST INDEXES MATERIAL/LABOR AND SUBCONTRACT PRICES

MATERIALS/LABOR INDEX		1/1/2002	1/1/2003	1/1/2004	1/1/2005	12/31/2006	% Change	
		Cost	Cost	Cost	Cost	Cost	1/1/2003 --	
Materials Cost Index (23 Selected Materials)	Unit						12/31/2006	
Aluminum Sheet, H14, 36" x 96"	Cwt	149.20	147.22	142.19	153.47	180.10	22%	
Asphalt Felt, 15#	Cwt	16.50	16.50	16.50	16.75	20.73	26%	
Block, Concrete, 8" x 8" x 16", Lightweight	Each	1.27	1.30	1.32	1.31	1.53	18%	
Brick, Standard Modular	M	329.07	334.00	338.54	337.06	337.39	1%	
Cement, Portland	Ton	81.54	82.59	82.83	85.73	96.15	16%	
Concrete Readymix, 3000 PSI	CY	70.14	73.85	76.71	79.08	87.31	18%	
Copper Tubing, 1/2" Diameter, Type 'L'	MLF	818.13	810.00	863.75	1093.13	2104.38	160%	
Glass, 1/4" Float	SF	3.65	4.50	4.50	4.82	5.10	13%	
GWB, 5/8"	MSF	231.37	228.01	244.28	247.39	261.27	15%	
Insulation, Mineral Wool Batts, 3"	MSF	230.00	230.00	230.00	250.15	274.55	19%	
Insulation, Rigid Fiberboard, 1/2"	MSF	232.00	235.00	235.00	279.50	301.02	28%	
Lath, Metal, 3.4#, Galvanized	CSY	188.78	189.01	188.79	197.88	210.50	11%	
Lumber, 2" x 4", 2" x 6"	MBF	441.55	426.28	447.23	482.89	451.31	6%	
Masons Lime	Ton	177.08	185.76	189.56	193.95	203.03	9%	
Paving, Asphalt, Tank Car	Ton	137.73	157.27	154.07	177.83	262.83	67%	
Pipe, PVC, Water, 8" Diameter, CI 150	LF	5.61	5.98	5.89	6.88	8.66	45%	
Pipe, Reinforced Concrete, 24" Diameter	LF	19.57	19.86	20.58	21.78	23.38	18%	
Plywood, 5/8", C-D, Interior	MBF	483.08	474.17	652.61	626.89	595.50	26%	
Steel Sheets, Stainless, 20 Gauge	Cwt	131.03	122.32	118.07	145.49	174.81	43%	
Steel, Reinforcing (Mill)	Cwt	25.15	23.28	24.48	34.50	34.56	48%	
Steel, Structural (Mill)	Cwt	27.89	25.33	24.09	31.85	39.64	56%	
Tar Pitch, #21	Ton	560.00	575.00	575.00	611.10	641.78	12%	
Titanium Pigment	Cwt	112.00	115.00	115.00	118.25	125.88	9%	
<b>Total Average Material Increase (%)</b>							<b>30%</b>	
<b>Labor Costs Index (9 Selected Trades)</b>								
Carpenters	\$/Hour	34.12	34.79	38.17	39.91	43.12	24%	
Bricklayers	\$/Hour	34.23	36.17	39.11	40.63	43.80	21%	
Iron workers	\$/Hour	37.50	39.71	42.08	43.90	48.00	21%	
Laborers	\$/Hour	27.13	29.01	30.61	32.14	34.99	21%	
Operating Engineers (Average)	\$/Hour	34.98	37.59	39.29	41.87	46.84	25%	
Plasterers	\$/Hour	32.32	33.86	35.56	37.39	41.17	22%	
Plumbers	\$/Hour	39.37	40.59	42.77	44.95	50.52	24%	
Electricians	\$/Hour	39.95	43.60	46.25	47.91	51.49	18%	
Teamsters	\$/Hour	29.04	30.76	33.05	34.47	37.84	23%	
<b>Total Average Wage Increase (%)</b>		<b>34.29</b>	<b>36.23</b>	<b>38.54</b>	<b>40.35</b>	<b>44.20</b>	<b>25%</b>	
<b>SUBCONTRACT COSTS INDEX</b>								
	Minimum Quantity	Unit						
<b>(21 Basic In-Place Materials)</b>								
Acoustic Tile, 2'x 4' Grid, 3/8" Board	,000 & up	SF	2.04	2.20	2.20	2.50	2.90	32%
Brick Veneer, Common, Commercial	,000 & up	SF	11.05	11.10	11.10	11.50	14.10	27%
Ceramic Tile, 4" x 4", Grout Set	,000 & up	SF	8.65	9.30	9.35	9.50	11.40	23%
Copper Tubing, 1/2" Diameter, Type 'L', Runs	,000 & up	LF	5.85	7.06	7.21	7.00	10.45	48%
Ductwork, Galvanized Iron	,000 & up	#	6.35	6.90	6.95	7.80	8.25	20%
Flooring, Terrazzo, Standard	,000 & up	SF	10.65	11.98	11.98	12.00	15.05	26%
Glass, Float, 1/4"	,000 & up	SF	7.90	9.40	9.35	9.50	10.65	13%
Glu-lam Beams	40 & up	MBF	1875.00	1985.00	1995.00	2250.00	3095.00	56%
GWB, 5/8", T & S, Institutional	,000 & up	SF	1.34	1.42	1.48	1.90	2.05	44%
Insulation, 1-1/2", Rigid	,000 & up	SF	1.36	1.43	1.32	1.45	1.65	15%
Metal Roof Deck, 1-1/2", 20 Gauge, Painted	,000 & up	SF	2.16	2.30	2.40	2.52	2.85	24%
Paint, Interior, 3 Coats On GWB	,000 & up	SF	0.68	0.68	0.70	0.70	0.72	6%
Piles, Concrete, 12", Precast	,000 & up	LF	33.80	37.25	37.25	43.50	48.00	29%
Plywood Deck, 5/8", C-D, Machine T & G	,000 & up	SF	1.70	1.70	1.72	2.25	2.55	50%
Roofing, 20 Year Built-Up	,000 & up	SF	2.05	2.30	2.35	2.55	3.25	41%
Steel, Reinforcing	,000 & up	#	0.70	0.70	0.69	1.00	1.00	43%
Steel, Structural	,000 & up	#	1.15	1.16	1.16	1.60	1.65	42%
Stucco, Exterior, Tract Quality	,000 & up	SY	32.25	32.25	32.25	33.50	41.00	27%
Vinyl Composition Tile, 1/8"	,000 & up	SF	2.30	2.48	2.48	2.90	3.05	23%
Wire, #12 TW, Pulled In Conduit	,000 & up	LF	0.65	0.73	0.76	0.88	1.10	51%
Wood Studs	,000 & up	BF	1.90	2.00	2.15	2.90	3.30	65%
<b>Total Average Increase (%)</b>							<b>34%</b>	
<b>LSI CONTINUING INDEXES (1967 = 100)</b>								
<b>MATERIAL/LABOR INDEX (54% Labor, 46% Material)</b>								
All Building Construction		<b>587.05</b>	<b>609.92</b>	<b>639.02</b>	<b>685.65</b>	<b>769.52</b>	<b>30%</b>	
Concrete Construction Only								
Steel Construction Only								
Wood Frame Construction Only								
<b>SUBCONTRACT INDEX (Non-Weighted)</b>		<b>602.65</b>	<b>645.39</b>	<b>651.62</b>	<b>743.18</b>	<b>864.33</b>	<b>34%</b>	

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